



Cigna Life Insurance Company of Canada and Connecticut General Life Insurance Company – Canada Branch Climate Risk Management Disclosure

1. Introduction & Scope

Climate Risk Management Disclosure

Cigna Life Insurance Company of Canada (“CLICC”) and its affiliated foreign branch, Connecticut General Life Insurance Company Canada branch (“CGLIC – Canada branch”) are Federally Regulated Financial Institutions (“FRFI”) in the Life and Health Insurance sector and part of The Cigna Group. This disclosure has been prepared in accordance with the Office of the Superintendent of Financial Institutions (“OSFI”) Guideline B-15: Climate Risk Management.

This disclosure should be read in conjunction with The Cigna Group’s publicly available ESG disclosures, CLICC’s non-FRFI U.S. parent which provides additional detail on governance, strategy, risk management practices, and metrics related to climate-related risks and opportunities. The Cigna Group’s ESG disclosures can be found here: <https://www.thecignagroup.com/our-impact/esg/>

CLICC has leveraged The Cigna Group’s ESG disclosures for common elements, while providing additional information specific to its Canadian operations where required. This disclosure primarily reflects CLICC as a federally regulated entity. The Connecticut General Life Insurance Company Canada branch has aligned with The Cigna Group’s climate risk management framework and has incorporated relevant Canadian climate-related risks within the Canadian framework as applicable.

2. Governance

Governance of Climate-Related Risks

CLICC’s governance of climate-related risks is aligned with The Cigna Group’s global governance framework, which provides oversight of sustainability and climate-related matters through Board-level and senior management structures.

At the CLICC level, accountability for climate-related risks resides with senior executive management, with oversight by the local Board and relevant committees.

CLICC and CGLIC – Canada branch leverages The Cigna Group’s governance structures and processes while maintaining local accountability for climate-related risk management within its Canadian operations.

3. Strategy

Climate-Related Risks and Opportunities

CLICC identifies and assesses climate-related risks and opportunities within its Risk Appetite Framework, in alignment with The Cigna Group’s enterprise-wide framework, which considers both physical and transition risks across defined time horizons.



Given the nature of CLICC's operations, exposure to direct physical climate risks is limited; however, such risks may still affect claims experience and operations, including through disruptions to third-party arrangements and physical damage or outage of operational infrastructure.

CLICC has concluded that climate-related risks are not currently a material driver of financial performance or operational outcomes. While such risks may affect claims experience and operations, their impact is limited given the nature of the Company's business and its ability to effectively manage its third-party arrangements and infrastructure to respond to emerging developments.

CLICC and CGLIC – Canada branch leverages The Cigna Group's scenario analysis and strategic frameworks while ensuring that climate-related considerations remain relevant to the Canadian operating environment.

4. Risk Management

Climate Risk Integration into Risk Management

CLICC integrates climate-related risks into its enterprise risk management ("ERM") framework, consistent with The Cigna Group's global risk management practices. Climate-related risks are identified, assessed, and monitored through established processes and are incorporated into the Company's overall risk management approach.

These risks are considered within CLICC's broader risk taxonomy and are subject to ongoing monitoring and reporting through established governance channels.

CLICC and CGLIC – Canada branch leverages The Cigna Group's methodologies and tools, while ensuring applicability to its Canadian operations.

5. Metrics & Targets — Scope 1 and Scope 2

Greenhouse Gas Emissions

CLICC measures its Scope 1 and Scope 2 greenhouse gas emissions in accordance with the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard, consistent with The Cigna Group's global methodology.

Scope 1 emissions for CLICC are not applicable given the nature of its operations.

Scope 2 emissions primarily relate to electricity and building energy consumption associated with leased office space. Emissions data is derived from energy consumption information provided by the landlord for the premises occupied by CLICC. Where data is provided at the building level, emissions are allocated to CLICC based on an appropriate and consistently applied methodology.

CLICC reports location-based Scope 2 emissions and applies reasonable assumptions and estimates where necessary to address data limitations. Supporting data, assumptions and methodologies are maintained and subject to internal review processes.

CLICC and CGLIC – Canada branch aligns with The Cigna Group's publicly disclosed climate-related targets and commitments.